

Law Quiz No.8 Contracts

1. Contracts do not need to be in writing to be valid and enforceable. However under the rule known as the “S _ _ _ _ _ E OF F _ _ _ _ _ S” certain types of contracts are unenforceable unless they are evidenced in writing.

2. In order for a contract to exist it must be demonstrated that there was agreement between parties. Agreement consists of (one word) and (one word).

3. F _ _ _ _ _ (one word) is when a contract is discharged due to circumstances that are beyond anyone’s control.

4. Negotiable instruments include:
 - (a) Promissory notes
 - (b) Bills of exchange; and
 - (c) (on word)

5. What people are not regarded in law as having the capacity to enter into contracts:
.....
.....
.....
.....

6. What does the term consideration mean?
.....
.....
.....
.....

7. A contract to be enforceable in law must have “ No Defects”. What is meant by “No Defects”. Fill in the blanks below.
 - No mis _ _ _ _ _ (five missing letters)
 - No ill _ _ _ _ _ (four missing letters) agreements
 - No mis _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ (15 missing letters)
 - No du _ _ _ _ _ (four missing letters)
 - No unc _ _ _ _ _ _ _ _ _ _ able (7 missing letters) contracts